

FINANCIAL SUMMARY

For the five-year ended 31 December 2024

(All amounts in RMB millions, except per share data)

Selected financial summary for 2020 to 2024, including selected consolidated statement of income data and consolidated statement of financial position data for 2020, 2021, 2022, 2023 and 2024 were prepared in accordance with HKFRSs.

RESULTS

Selected Statement of Income Data

	2024	2023	2022	2021	2020
Revenue	389,589	372,597	354,944	327,854	303,838
Interconnection charges	(11,224)	(11,294)	(10,947)	(11,557)	(10,574)
Depreciation and amortisation	(83,392)	(84,847)	(86,829)	(85,652)	(83,017)
Network, operation and support expenses	(64,320)	(60,026)	(56,425)	(53,087)	(46,286)
Employee benefit expenses	(64,931)	(62,939)	(60,726)	(58,944)	(55,740)
Costs of telecommunications products sold	(42,466)	(36,403)	(34,720)	(30,683)	(26,862)
Other operating expenses	(107,223)	(102,123)	(92,957)	(77,263)	(70,237)
Finance costs	(1,784)	(1,981)	(1,095)	(1,385)	(1,747)
Interest income	1,981	2,105	1,747	1,215	1,366
Share of net profit of associates	2,592	2,519	2,153	1,862	1,588
Share of net profit of joint ventures	1,481	1,803	1,593	1,448	787
Other income — net	4,951	3,534	3,850	4,119	2,911
Profit before income tax	25,254	22,945	20,588	17,927	16,027
Income tax expenses	(4,521)	(4,023)	(3,751)	(3,420)	(3,450)
Profit for the year	20,733	18,922	16,837	14,507	12,577
Profit attributable to:					
Equity shareholders of the Company	20,613	18,726	16,745	14,368	12,493
Non-controlling interests	120	196	92	139	84
Profit for the year	20,733	18,922	16,837	14,507	12,577
Earnings per share for profit attributable to equity shareholders of the Company during the year:					
Basic earnings per share (RMB)	0.67	0.61	0.55	0.47	0.41
Diluted earnings per share (RMB)	0.67	0.61	0.55	0.47	0.41

RESULTS (Continued)**Selected Statement of Financial Position Data**

	2024	2023	2022	2021	2020
Property, plant and equipment	351,530	355,995	352,433	355,031	364,187
Right-of-use assets	47,522	52,608	59,227	32,866	37,960
Financial assets measured at fair value	13,817	29,645	23,702	32,726	27,682
Long-term bank deposits	15,185	—	—	—	—
Cash and cash equivalents	28,480	47,733	55,297	34,280	23,085
Other current asset	121,170	85,940	71,353	62,937	61,362
Other non-current asset	93,533	89,130	80,651	73,236	66,340
Total assets	671,237	661,051	642,663	591,076	580,616
Short-term bank loans	711	681	331	385	740
Commercial papers	—	—	5,025	6,875	7,000
Long-term bank loans	1,413	1,606	1,896	2,207	2,900
Lease liabilities	37,641	43,257	48,924	22,559	27,961
Other current liabilities	256,299	249,977	232,651	216,409	202,367
Other non-current liabilities	11,603	11,632	10,300	9,208	12,128
Total liabilities	307,667	307,153	299,127	257,643	253,096
Total equity	363,570	353,898	343,536	333,433	327,520